

The New Biotech Tax Credit/Grant for Small Companies: WHAT YOU NEED TO KNOW RIGHT NOW



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Tuesday, May 4, 2010
12:00 p.m. – 1:00 p.m. (CDT)

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Program:

The new healthcare reform law sets aside \$1 billion for tax credits or grants for small biotech companies (250 employees or less) for certain research projects. The “Therapeutic Discovery Project” credit or grant is equal to 50 percent of the qualified project expenditures made during tax years beginning in 2009 or 2010. Best of all, a company with no taxable income can elect to receive a nontaxable cash grant instead of a credit.

Companies must apply for the credit or grant. Because of the \$1 billion cap, the nationwide application process is expected to be competitive. Federal guidelines should be available at the end of May 2010. However, because of the short time frame and competitive nature of the application process, companies should start preparing now.

This free web seminar will help attendees gain a better understanding of the new program, including:

- Eligibility requirements
- Types of research projects that qualify for a credit
- Eligible and non-eligible expenses
- Selection criteria
- Application process
- Open issues
- Current action items and next steps

Speakers:

Ann Stevens, President, BioMed SA (Moderator)

[Jim Plummer](#), Partner, San Antonio, Fulbright & Jaworski L.L.P.

[Laura Gabrysch](#), Senior Associate, San Antonio, Fulbright & Jaworski L.L.P.

Register:

Register [here](#) or email [Amy Danvers](#) if you have any questions. The dial-in/log-in information will be emailed to you a day prior to the web seminar.

CLE & CPE Information:

We have applied for 1.0 hour of Texas CLE credit and 1.0 hour of CPE credit.

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